# New York Stock Market

New York, October 27,—United States Steel common fell 8 1-2 points to 50 on the Stock Exchange to-day. That movement was the most striking effect upon the securities market of the government's dissolution suit against the United States Steel Corporation. Owners of United States Steel Steel Corporation of the securities in all parts of the country and in foreign lands, amazed at the suit, threw their holdings upon the market, and trading in those securities ran to enormous proportions During the day \$99,000 shares of United States Steel were sold. The general list developed pronounced weakness because of this movement. The only demoralizatoh, however, was in the market for steel itself.

loss of ten points from Pesterday's high.

London prices gave notice before the market opened here of what was to be expected. Speculation abroad had been influenced by heavy selling orders placed there overnight by New York. The rush to sell was so great that the market was thrown into confusion, and sales at prices ranging all the way from 55 to 53.1-2 were mide at the same time. The opening was a block of 28,000 at these figures. Prices of all the standard issues gave way. Before the end of the first hour the decline was checked by strong support, but the market soon became weak agein, and prices fell lower than before Throughout the morning prices rose and fell in a feverish manner. Shortly after noon United States Steel touched 50, the lowest price recorded since Declines elsewhere among the active LOCAL MARKET QUOTATIONS.

50. the lowest price recorded since 1909.

Declines elsewhere among the active issues ranged from 2 to 5 points. Determined efforts were made to prevent United States Steel from breaking through 50. These were successful, and in the early afternoon the market rose slowly. The trading became much quieter, and by the close substantial recoveries had been made.

United States Steel ended the day at 52 1-8, a net loss of 6 3-6. The preferred stock closed at 103 3-4, a net loss of 5 points. The 5 per cent. sinking fund bonds closed at 100 3-4, in section of 1 1-2, after having sold at 100 1-2.

In spite of to-day's events in the

Extreme weakness was manifested Extreme weakness was manifested by many of the speculative bonds.

Blocks of from \$100,000 to \$200,000 of American Tobacco fours were sold, driving them down i 1-8 to 89 1-4, with a rully to 90. The sixes were weakened to about the same extent, and remained heavy. Total sales, par value, \$5,370,000. United States bonds were unchanged on call.

Total sales of stocks to-day were 1,353,800 shares.

New York, October 27.—Money on call steady, 2 1-4@2 1-2 per cent.; rulling rate, 2 3-8; closing bid, 2 1-4; offored at 2 3-8; per cent. Time loans ateady, sixty days, 3 1-4@3 3-2; per cent. ninety days, 3 1-2@3 3-4; six months, 3 3-4@4 per cent. Prime mercantile paper 4 1-2@4 3-4. Sterling exchange steady, with actual business in bunkers' bills at \$4.8375 for sixty days, and at \$4.876 \$4.876 for demand. Commercial bills, \$4.8256. Bar silver, 50. Mexican dollarmercial bills, \$4.8705 for demand. Com-mercial bills, \$4.8250. Bar silver, 50. Mexican dollars, 46.

Cotion futures closed very steady:

Open High Low Close.

January 0.16 217 946 216

Pebruary 0.16 217 946 216

March 0.27 548 215 523

April 0.5 525 526 523

July 0.5 525 526 523

July 0.5 525 526 523

July 0.5 525 526 525

September 0.16 516 525 526

September 0.16 516 526 526

September 0.16 526 526

September 0.16

Cotton, duli: middling, 2.50; net receipts, 16) hales; gross, 1.70 hales; sales, 400 hales; gross, 1.70 hales; sales, 400 hales; slock, 5.500 hales; export to France, 2.05 hales; to the Continent, 400 hales; Coastwise, 76; bales.

Total to-day at all ports—Net receipts, 10,276 hales; export to Great Britiain, 20,090 hales; to France, 14,651 hales; to the Continent, 18,00 hales; export to Great Britiain, 10,090 hales; to France, 14,651 hales; to the Continent, 18,00 hales; to Japan, 5,448 hales; atock, EE2,004 hales

Consolidated at prota—Net receipts, 407,938 hales; export to Great Britain, 176,215 hales; to France, 80,000 hales; to the Continent, 183,345 hales; to Japan, 17,000 hales

Total alnoe September 1 at all ports—Net receipts, 3,006,244 hales; export to Great Britain, 956,881 hales; to France, 837,236 hales; to Mexico, 660 hales, 10 Japan, 25,600 hales; to Mexico, 660 hales.

# Official Range and Sale of Stocks in New York

ales.	Stook.	Open.	High	. Low	DIG. A	ibrea	Sales.	ankers and Broke		Open.	High.	Low.	Bld. A	sked
200 A1	lis-Chalmers	314	256	31/4	214	sing	E 100			THE PROPERTY OF				ing.
100 A	lis-Chalmers, pfd	10	10	10	10	1014	0,100	Interboro-Met		14%	1436	18 %	14	143
AL UNG	nalgamated Copper	52	5214	50%	51	5114		Interboro-Met., p	fd	431/2	43%	431/2		
100 A1	ner. Agri. Chem. com.	49	49	49	48	50	300	Int. Mer. Marine,	com	314	31/6	31/2	31/2	4
,900 AI	ner. Beet Sugar, com	67	57%	56	5614	56%		International Pa	per	PARTICIPAL .			9%	104
.200 A1	nerican Can	974	914	984	934		100	Int. Paper, pfd		46	46	46	4794	461
300 A			8614	8314		95%	100	Kan. City South.	com				28	281
500 Ar	ner. Car and Foundry.	473/6	47%	46	83% 45%	834	26,600	Lehigh Valley	1	6314	1644	162	16314	163
Ai	ner. Car and Foun., pfd .	DOMESTIC .		40		4614	700	Louisville and Na	shville 1	14514	147	14546	145%	147
900 A1	nerican Cotton Oil	4914	44	4044	11314	115	160	Manhattan	1	185	135	135	134	135
600 At	ner!can Linseed Oil	017		4216	43%	441/2	1,500	Mo., Kan, and To	XAB	21	31	2944	29%	30
SIN AY	nerican Locomotive	321/4	33	814	8%	8%	11,800	Missouri Pacific .		40	4016	39	3914	39
200 Ay				3216	32	321/2		National Lead		4414	4414	4214	48	43
900 A	ner'can Smelting	40%	40 %	40	***	***	2,050	New York Centr	al 1	10414	10414	10314	10414	104
At	nerican Sugar	02.25	64%	60%	***	***	300	N. Y., Ont. and W	estern	2836	3814	3814	3814	39
900 A +	nerican sugar	ii.	***		1151/4	116	6,300	Norfolk and Wei	itern		107%	10644	10714	107
75 A .	ner. Tel. and Tel. Co 1	3414 1	3414	1331/8	134	13414	4,900	Northern Pacific		1644	11594	1144	115	115
10 AL	nerlean Tobacco, com. 4	00 4	03	388	390	392		Pacific Mail	11 (11 (11 (12 (12 (12 (12 (12 (12 (12 (		****	Track	29	31
101 A	nerican Tobacco, pfd	96	95	94	9414	96	6,400	Pennsylvania	77.000000000	2174	122	12114	121	121
A.	aconda Copper	3314	34	33	33	3345	600	People's Gas	190 Chinomic	07	10714	10335		
20 At	chison 1	04 % 1	06%	104	105	10544	350	Pressed, Steel Ca	100000000000000000000000000000000000000	201/			10614	107
00 At	lantic Coast Line 1	2514 1	261/4	124	124	124%	100	Pressed Steel Car		2079	2814	2814	10.00	***
50 Ba	ltimore and Ohio	96%	9614	96%	9614	964	100	Py Stort Spring	, pru	30%	9516	3019	****	***
99 Br	ooklyn Rapid Transit.	78%	74	7314	731/4	74	136 900	Ry. Stool Spring, Reading	com	200	26	26	2514	27
00 Ce	ntral Leather, com	19%	1974	1914	1936	20	2,000	Danubile Tees		3815	13934	13714	137%	137
00 Ca	nadian Pacific 2	30 2	3114	230	23114	231%	4 050	Republic Iron and	1 Steel	1872	1814	18	-81/4	19
00 Ch	esapeake and Ohio		72	70%	71	711/4	2.750	Republic I. and S.	, pra	1018	76 %	7416	75	15
Ch		18		Market !	1111	Control of	2,100	Rock Island		24%	24%	24	241/4	24
( Ch	1., Mil. and St. Paul 1		0764	106%	106%	106%	3,000	Rock Island, pfd.		47%	48	46%	471/4	47
40 Cr			1014	934	934	916	10 000	Sloss-Sheffield				***	37	40
40 Cr			7514	731/2	74	74%	7,900	Southern Pacific	10	815 1		10714	107 %	108
00 Ch	icago and Northwest. 1	4916 1	43	14214	143		7,200	Southern Rallwa	Y	281/2	28%	28	28%	28
co Co	lorado Fuel and Iron	100000000000000000000000000000000000000		15220.00	25%	14314	1,400	Southern Railway	, pfd.	69%	69%	6814	6914	69
Co			4816	47	2078	3514		Standard Oll					620	640
m Co	nsolidated Gas 1	2514 1	3614	1354		***	2,900	Tennessee Copper	3	35	35	34	3414	35
De	laware and Hudson 1	62 1			13614	13614	200	Texas Pacific		24	24	24	2334	24
10 De			63	162%	163	163	149,000	Union Pacific	16	5114 1	6136	15874	16014	160
M De				23	2214	2334	5,600	United States Ru	bber	4214	4314	4136	41%	42
M Di			4736	47	4734	4756	690,200	United States Ste	el !	54	55	50	521%	62
00 Er			3014	291/2		4.0	20,195	United States Ste	el, pfd 10	0414 1	05	103	10316	103
			3034	29 %	***		3,600	VaCar. Chemica		5 76	46%	4534	46	46
O C	le, 1st pfd	127.5%	501/4	4914	***		200	VaCar. Chemical	pfd. 1	16 1	16	116	11314	
or Ge	neral Electric 1	4852 1	4836	1461/4	14744	14734	350	Wabash		1214	1214	1244	1214	116
Gr Gr	eat Northern, pfd 1		23	122	12214	12234	500	Wabash, pfd	ETYTON ANGLES I	24	24	24		12
of Gr	eat Northern Ore ctfs		41%	41	4114	41%	1.900	Western Union	Manager Co.	7714	7714		2414	25
0 111	nois Central 1	371/6 1	38	13716		Profession.		Total sales t		200	11.74	7614	7614	769

(Furnished by Levy Commission Co., Commission Merchania, Richmond, Va., Richmond, Va., Cotober 27, 1911
ACTUAL WHOLESALE QUOTATIONS OF MARKET.
LIVE POULTRY.

d	DIVE POULTRY.				
	Chickens, choice, small, ib Chickens, choice, medium, if. Chickens, large, ib Hens, per   b Roosters, each	12	600000	14 12 13 11 30	
	Ducks, large, young, lb Ducks, small, young, lb Turkeys, large EGGS—Crated.	13 11 16	996	14 12 17	
	In crates, nearby, fresh, doz. In crates, other sections, doz. Guinea eggs, doz	24	998	26 14	
	Family, choice, fresh, ib Merchants', fair, per ib LIVE STOCK.	20	œ	22 18	1
	Calves, runners, ib Sheep, ib Sheep, ib Cattle, fair to prime, ib liogs, ib COUNTRY-CURED BA Hams, well smoked, small, ib. Hams, well smoked, large, ib. Sides, well smoked, ib.	51, 3 5 3 61,	<b>666</b> 68666	61/2 6 51/4 7 22 23 16	
	Shoulders, well smoked, lb DEER. Whole, lb HIDES.		0	15 16	,
	Dry flini, lb. Dry sali, lb. Green, sali, lb. Green, lb. Green, lb. Green, damaged, lb. Tallow Leeswax		3666666	18 16 111/6 101/8 7 6	

New Orleans, October W.—Cotton futures opened standy with an advance of 8211 on bushels, 107,6% bushels, (orn, 220, points on good cables and signs of colder weather for the cotton beit. The close was wester for the cotton beit. The close was weller (18,00) bushels, (26,00) bus

open an account with

open an account with

of Richmond

1107 EAST MAIN SIRE ET.

11.00 MAKES A START. 3 PER
CENT. INTEREST

ONE I 10.00 DUSHER, Cont. 10.00 DUSHER, C

46% 64715c.; No. 4. 45c.; No. 4 white, 4314 of fee; light hogs, 512 61614c.; sows and stags, 676 c.; standard, 4714 of fee.

Baltimore, Md., October 27.—Wheat—Eastlefter, spot, contract, 76c. Corn—Easter; spot, contract, 76c. Cont—Easter; spot, contract, 76c. Octo—Easty, No. 2 white, 5136c asked. Rye—Fair; No. 2 western, domestic, 51.66.

RICHMOND HAY MARKET. 

SUN-CURED-NEW

RICHMOND LIVE STOCK MARKET.

Richmond, Va., October 37, 1911.

Report of the live stock market for the week andim October 33.

Receipts—Cattle, 539 head; caives, 95 head; sheep, 632 head; hogs, 4:59 head.

Best steers, 85545; one extra load higher; medium to good, 35545; one common to fair, 43,544c; best heifers, 55545; one common to fair, 64,544c; best heifers, 5554c; one common to fair, 64,544c; best heifers, 55545c; one common to fair, 64,544c; best heifers, 55545c; one common to fair, 6554c; one common to fair, 6554c; one common to fair, 6554c; best cows, 34,64c; extra, a little higher; medium to good, 3554c; common to fair, 6554c; best cows, 34,64c; extra, a little higher; medium to good, 3554c; common to fair, 12525c; best cows, 34,64c; extra, a little higher; medium to good, 3554c; common to fair, 12525c; best cows, 34,64c; extra, a little higher; medium to good, 3554c; common to fair, 12525c; best cows, 34,64c; extra, a little higher; medium to good, 3554c; common to fair, 12525c; best cows, 34,64c; extra, a little higher; medium to good, 3554c; common to fair, 12525c; best cown, 4555c; common to fair, 12525c; best cown, 4555c; common to fair, 12525c; best cown, 4555c; common to good, 3554c; common

Baltimore, Md., October 27.—Wheat—Easier; spot, contract, 27c. Corn—Easter; spot,
contract, 19c. Oats—Easy: No. 2 white,
51½c. asked. Ryc—Fair; No. 2 western,
61½c. asked. Ryc—Fair; No. 2 winte,
51½c. asked. Ryc—Fair; No. 2 western,
61½c. asked. Ryc—Fair; No. 2 winte,
61½c. asked. Ryc—Fair; No. 2 winter,
61½c. asked. Market slow and steady. Rocalers,
61½c. asked. Market slow and helfers,
61½c. asked. Market slow and helfers,
61½c. asked. Ryc—Fair; No. 20co head. Market slow and helfers,
61½c. asked. No. 2 winters,

53/2 New York, October 77.—Beevez-Receipts 2.46 head. Steers, \$ 4@6.15; buils, \$2@5.05; \$4 cows, \$1.75@4.35. Calves-Receipts 234 head. Yeals, \$5.50@1.05; culls, \$4.50@6.50; grassers, \$4.00@4.60; western, \$4.50@6.50. Sheep and Lambs, \$1.50@5.75; culls, \$4@5.00. Hogs-Receipts 5.46 head. Sheep, \$3.250; ceipts \$16 head. Market steady at \$6.50.

CONTRACTOR OF THE PROPERTY OF		
RICHMOND TOBACCO MARK Richmond, Va., October 2		***
Quotations on the Richmond Toba	103	911.
change:	cco	EI-
BROWN SHIPPING-REORDER		
	ED	
Short leaf 9.00		
Long leaf	a	
Wrappers 10.00	0	
BRIGHTS. 13.00	6	15.00
SMOKERS-Common 7.60		
Markey Committee 7.00	- 12	3.50
Medium 9.00	72	11.00
Fine	60	13.06
CUTTERS-Common 12.00	0	13 60
Medium	0	16.50
Fine 17.00	100	18.50
Fancy 15.50	at	20.00
FILLERS-Common	ě	11.00
Medium	ŏ	12.00
Good 12 to	d	13.50
Pipe	9	
WRAPPERS-Common		17.00
Medium	0	20.00
Good	8	20.00
Fine		
Fancy 40.00		37.60
SUN-CURED-NEW.	4	45.00
	•	
	4	. 8.50
Long leaf. 2.00	0	11.00
	4	14.00
Wrappers 14.00	-	26.00

NAVAL STORES.

Wilmington, N. C., October W.—Spirits
Turpentine—Steedy at 48c.; receipts 20
casks. Rosin—Steedy at 35.90; receipts 20
barreis. Tart—Firm at 31.80. Crude Turpentine—Firm at 32.506, 80; receipts 50 barreis.
Savannah, Ga., October 21.—Turpentine—Firm at 48.5c.; casks; receipts 616
casks; shipments 352 casks; stock 35,787 barreis;
rels. Rosin—Firm; sales 1.539 barreis; receipts 2.071 barreis; shipments 2.397 barreis; stock 35,656 barreis. Quote: B, 36,42%.

MARINE INTELLIGENCE.

PORT OF RICHMOND, OCTOBER 21, 1911.

ARRIVED,
Steamer Brandon, Harney, Norfolk, merchandise and passengers, Old Dominion Line.
Steamer Aurors, Furman, Peteraburg and
James River landings, merchandise and passengers, Furman Line.

sengers, Furman Line.

SAILED.

Steamer Brandon, Harney, Norfolk, merchandise and passengers, Old Dominton Line.

Steamer Pocahontas, Graves, Norfolk and James River landings, merchandise and passengers, Virginia Navigation Company, Steamer Aurors, Furman, Petersburg and James River landings, grerchandise and passengers, Furman Line.

# WEEKLY COTTON REVIEW

WEEKLY COTTON REVIEW

New York, October 27.—Cotton during the week has shown at times unexpected strength for several reasons. First, there have been frost scares, which, striking a market rendered sensitive by tile presence of a large short interest, has caused sharp, if temporary, upturns in prices. Also seme of the spinners, as prices have approached a cents, show more disposition to take hold. The exports have been large. Spot markets at times have shown a rather more belligerent tone, and the South is beginning to hold back cotton to a sufficient extent to excite comment here. Waldorf shorts have at times covered freely. The greater part of the short purchases on Wednesday morning of some 150,000 bales was put down to the Waldorf clique. Yarns have been in somewhat better demand, the weekly renorts of the mercantile agencies speak of a quickened movement in the dry goods trade. It is also believed that in some quarters the crop is being overestimated, and the world's consumption underestimated. It is also believed that spinners' takings this year are not unlikely to run considerably ahead of the actual consumption, owing to the relatively low prices. Bears, however, are talking of an ultimate decline to much lower levels, on the idea that the crop is \$15,000.000 bales or more, and that the consumption and the spinners' takings will be considerably less than this figure in spite of low prices. They are port on October 25, putting it 7,140,000 bales, or about 2,300,000 more than for record some years ago. Moreover, Manchester and Liverpool have been noticeably depressed by the growing gravity of the revolution, in China and the monetary crists in Shanghai Southern hedge selling has continued on an important scale. Some important the sevence in wealth and covering of shorts cause a rally.

Broadstreet's Report.

New York, October 27.—Bradstreet's dead the South and covering of shorts cause a rally.

# Our "Red Thread"

Finuncial.

Financial.

In every great and successful enterprise there are certain principles that, like the red thread running through all the cordage of the British Navy, pervades every transaction. The ruling law of this bank-its "red thread"-its first consideration, is protection of its depositors.

# First National Bank

1104 EAST MAIN STREET

Capital and Surplus \$2,000,000.00

# Able and Willing to Meet All Legitimate Business Requirements

Whether to extend your business, build a home or borrow money for other purposes, this Bank stands

Your account, whether it be large or small, desired.

3% Interest Paid on Savings.

# BANK OF COMMERCE AND TRUSTS,

Capital and Surplus, \$325,000.00.

wait until this situation becomes more settled, even though it is recognized that stocks are light. In the industries, the chief events of the week comprehended the decision of the leading steel interest to terminate its lease on the Great Northern Ore lands, the intent of the carrying roads to reduce freight rates on that raw material, and

# Courcy scottes.

PRESBYTERIAN
PIRST PRESBYTERIAN CHURCH
Grace and Madison Streets, -Preaching at
II A. M. and S.P. M. by the pastor, Dr. F.
McFADEN, Sunday School at 9:30 A. M.
Bible Classes for men and also for women
at 19 A. M. in the main auditorium.

Capital, - \$1,200,000

Surplus - \$ 600,000

Accounts solicited

Accounts solicited

North Main S.P. M. By the pastor, Dr. F.

SECOND PRESBYTERIAN CHURCHRev. RUNSELL CECIL, D. D., pastor, Service S.P. M.

THIRD PRESBYTERIAN CHURCHCHURGA and Twenty-sixth streets)—Dr. Ediservice S.P. M.

THIRD PRESBYTERIAN CHURCHCHURGA and Twenty-sixth streets)—Dr. Ediservice S.P. M.

GRAGE STREET PRESBYTERIAN CHURCHTHE CHURCH'S CTYIER Need at

Church-Preaching by Dr. D. CLAY LILL

LY at 11 o'clock A. M. and s' o'clock P. M.

Working Unit limit subject will be "The

Working of Hand of the will be "The

Working at 15 o'clock at night he "The

School 120 A. M. and 8 P. M. by the

Barraca and Philather Classes (A. W. Pal
Garretty, The Bartist CHURCH (Broad As W. Pal
Garretty, The Bartist CHURCH (Broad As West)

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Barraca and Philather Classes (A. W. Pal
Garretty, "The Bartist CHURCH (Broad As West)

Working Stepping "Abide With Mee'

Barraca and Philather Classes (A. W. Pal
Garretty, "The Bartist CHURCH (Broad As West)

Working Stepping "Abide With Mee'

Barraca and Philather only "School and West

Working Stepping "Abide With Mee'

Barraca and Philather only "School and West

Working Stepping "Abide With Mee'

Barraca and Philather only "School and West

Wo

CIVENTY-fith and Leigh Sireeta).—Pastor, J. J. WICKER, will preach at 11 A. M. and Ti45 P. M.

BROAD STREET METHODIST CHURCH—Prouching at 11 A. M. and 8 P. M. by the pastor, Rev. FRANK L. WELLS. Subject of the morning sermon. "Church Brothershowd. At night the subject will be "The Gosslings Tongue." the second in a series of series of selections from great number of a series of selections from great number of the from grea

Manchester National Bank

National Bank of Virginia Capital, - \$1,200,000 Surplus, - \$ 600,000

Opens for Business This Morning in its New Offices in the

Travelers Insurance Co. Building Ground Floor

No. 1106 East Main St.